Tel No:+97126654546 | Fax No:+97126654182 | Email: training@cmc-me.com | www.cmc-me.com



PM038:

Risk Management Professional

Certification (Aligned with PMI Certification Training Requirement)

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Training Description:

The PMI-RMP® Risk Management Professional Course empowers you to develop the knowledge and skills required to clear to your PMI-RMP® exam on the first attempt. Risk Management Professional (RMP)® certification demonstrates a professional's specialization in assessing, identifying and controlling risks. This course will enable you to assess the risk velocity and help you to ascertain the route to risk mitigation by prior planning.

Risk Management Professional (PMI-RMP)® is a specialized credential offered by PMI in response to the growing need of professionals who specialize in project risk management. Prepare for the PMI Risk Management Professional (PMI-RMP)® certification exam through this four day, instructor-led course. This course offers an in-depth look at risk management through a PMI perspective and is delivered in a combination of lecture and hands-on learning format (see Course Format below). All components of risk management will be covered including planning, identification, quantification, response planning, and monitoring and controlling risks. Participants will learn to maximize the results of positive project events and minimize the consequences of adverse events, both internal and external to the project.

All participants will be supplied with customized course materials and a course workshop that will help in preparing for the exam. This workshop includes exercises and lots of sample questions that will build your confidence and raise your chances of passing the PMI-RMP® Exam on your first attempt.

Training Objectives:

By the end of the training, participants will be able to:

- ✓ Prepare delegates to sit for the PMI-RMP® Exam
- ✓ Increase the likelihood of passing from the first attempt
- ✓ Teach delegates about project risk management in details so they can apply it in their own work.
- ✓ Provide an opportunity to understand the risks inherent in projects and how to plan for them.

Training Requirement:

"Hand's on practical sessions, equipment and software will be applied during the course if required and as per the client's request."

Contents can be adapted to your specific wishes. It is therefore possible to focus on specific modules of the training course as per client's learning needs and objectives. Further, it should be forwarded to us a month prior to the course dates.

Training Program:

FIVE DAYS:

- ❖ **Introduction to Risk Management Concepts**
  - Objectives of risk management
  - Risk management and the project life cycle
  - Critical success factors
  - When to accept risk, and when to avoid
- ❖ **Principles and Concepts of Risk Management**
  - Definition of risk & risk management
  - Stakeholder risk attitudes

- Responsibilities for risk within projects

❖ Introduction to PMI Risk Management Processes
- Stakeholder risk tolerance
- Overview of the risk management processes

❖ Plan Risk Management
- Purpose of risk management planning
- Components of the risk management plan
- Success criteria for risk planning
- Barriers to successful risk planning
- Risk Breakdown Structures (RBS)
- Techniques for Risk Planning
- The Risk Management Plan
- Stakeholder Risk Tolerance & Thresholds

❖ Identify Risks
- Purpose, objectives & Critical success factors
- Typifying risks
- Risk identification techniques
- Information Gathering Techniques
- Checklist Analysis
- Analyzing assumptions & constraints
- Diagramming Techniques
- Cause & Effect (Fishbone diagrams)
- Risk triggers
- The risk register
- Determining which risk tool to use

❖ Perform Qualitative Risk Analysis
- Purpose, objectives & Critical success factors
- Categorizing risks
- Risk probability and impact, Risk score
- P-I Matrix

❖ Perform Quantitative Risk Analysis
- Purpose, objectives & Critical success factors
- Accounting for risk inter-relations in projects
- Data Gathering & Representation techniques
- Modeling & Simulation, Probability distribution
- Monte Carlo Simulations, S- curves
- Tornado diagrams, sensitivity analysis, criticality analysis
- Decision trees
- Risk Expected Monetary Value (EMV) calculation

❖ Plan Risk Responses
- Risk owners, risk action owners
- Strategies for positive and negative risks
- Risk & contracting
- The risk response action plan

- Contingency planning, calculating the contingency fund
- Secondary & residual risks

❖ Monitor and Control Risk
- Risk re-assessment
- Process improvement
- Managing contingency reserves
- Risk audits, trend analysis

❖ Course Conclusion
❖ POST-ASSESSMENT and EVALUATION

Training Methodology:

This interactive training course includes the following training methodologies as a percentage of the total tuition hours:

- 30% Lectures, Concepts, Role Play
- 70% Workshops & Work Presentations, Techniques, Based on Case Studies & Practical Exercises, Gamification, Software & General Discussions
- Pre and Post Test

Training Certificate(s):

CMCT Internationally recognized certificate(s) will be issued to each participant who completed the course.

Training Fees:

TBA as per the course location - This rate includes participant's manual, hand-outs, buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

Note: The 5% VAT (Value Added Tax), will be effective starting 01st of January 2018 as per the new regulation from the UAE Government. The VAT applies for all quotation both for local and abroad.

Training Timings:

Daily Timings:

07:45 - 08:00	Morning Coffee / Tea
08:00 - 10:00	First Session
10:00 - 10:20	Recess (Coffee/Tea/Snacks)
10:20 - 12:20	Second Session
12:20 - 13:00	Recess (Prayer Break & Lunch)
13:00 - 14:00	Last Session

For training registrations or in-house enquiries, please contact:
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