



PM029: Project Delay Management and Claim Assessment Master Class: Understanding Project Delays and Applying Best Techniques to Recoup Losses

Training Description:

This Master Class will enlighten coverage afforded by such time-related insurance policies and how claims are triggered. Common policy issues relating to delays in projects and reasons for the delays will be addressed. Various types of incident scenarios will be shared, and application of the policy cover will also be considered.

The training course will be handled by an experienced CMCT Training Instructor who is very familiar with this subject matter. He has decades of this subject handling experience. He will use adult learning methods incorporating inter-active formats to share his course material. Case studies and in-depth discussion dialogues will be used to enhance the learning process.

Training Objectives:

By the end of the training, participants will be able to:

- ✓ Apply some of the concepts relating to project delays and how it affects the contract arrangements
- ✓ Learn the underwriter's consideration at the time of underwriting the risk
- ✓ Understand how these project delay insurance policies are arranged and the protection afforded
- ✓ Appreciate the claims handling aspect of this subject matter
- ✓ Highlight type of projects that require such coverage

Training Designed for:

This course is intended for project personnel and construction industry technical staff but not limited to Project Engineers, Project Managers, Quantity Surveyors, Consultants, Building Surveyors, Financial / Banking officials and representatives of Government agencies and utility companies.

Training Requirement:

"Hand's on practical sessions, equipment and software will be applied during the course if required and as per the client's request."

Contents can be adapted to your specific wishes. It is therefore possible to focus on specific modules of the training course as per client's learning needs and objectives. Further, it should be forwarded to us a month prior to the course dates.

Training Program:

FIVE DAYS:

- ❖ The Need for Such "Delay" Insurance Cover for Infrastructure, Industrial and Manufacturing Buildings Projects
- ❖ Typical Examples of Project Delays and How it Affects the Completion Dates
- ❖ Role(s) of the Project Consultants and Project Managers to Deal with Delays
- ❖ The Use of Project Management Software to Monitor and Identify Project Delays
- ❖ Key Points in Project Delays and "How to Catch Up"
- ❖ Drawing up a Revised Work Program and Relevant Clauses in the Conditions of Contract
- ❖ Key Clauses on "Delays" from the FIDIC Contract
- ❖ Application of the L.A.D and E.O.T Aspects

- ❖ How the Relevant Insurance Policies Respond and the Relevant Peril(s)
- ❖ Specific Clauses and Endorsements That Apply for this Special Insurance Cover
- ❖ Discussion on How Such Claims are Handled and Managed
- ❖ Course Conclusion
- ❖ POST ASSESSMENT and EVALUATION

Training Methodology:

This interactive training course includes the following training methodologies as a percentage of the total tuition hours:

- 30% Lectures, Concepts, Role Play
- 70% Workshops & Work Presentations, Techniques, Based on Case Studies & Practical Exercises, Gamification, Software & General Discussions
- Pre and Post Test

Training Certificate(s):

CMCT Internationally recognized certificate(s) will be issued to each participant who completed the course.

Training Fees:

TBA as per the course location - This rate includes participant's manual, hand-outs, buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

Note: The 5% VAT (Value Added Tax), will be effective starting 01st of January 2018 as per the new regulation from the UAE Government. The VAT applies for all quotation both for local and abroad.

Training Timings:

Daily Timings:

07:45 - 08:00	Morning Coffee / Tea
08:00 - 10:00	First Session
10:00 - 10:20	Recess (Coffee/Tea/Snacks)
10:20 - 12:20	Second Session
12:20 - 13:00	Recess (Prayer Break & Lunch)
13:00 - 14:00	Last Session

For training registrations or in-house enquiries, please contact:

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