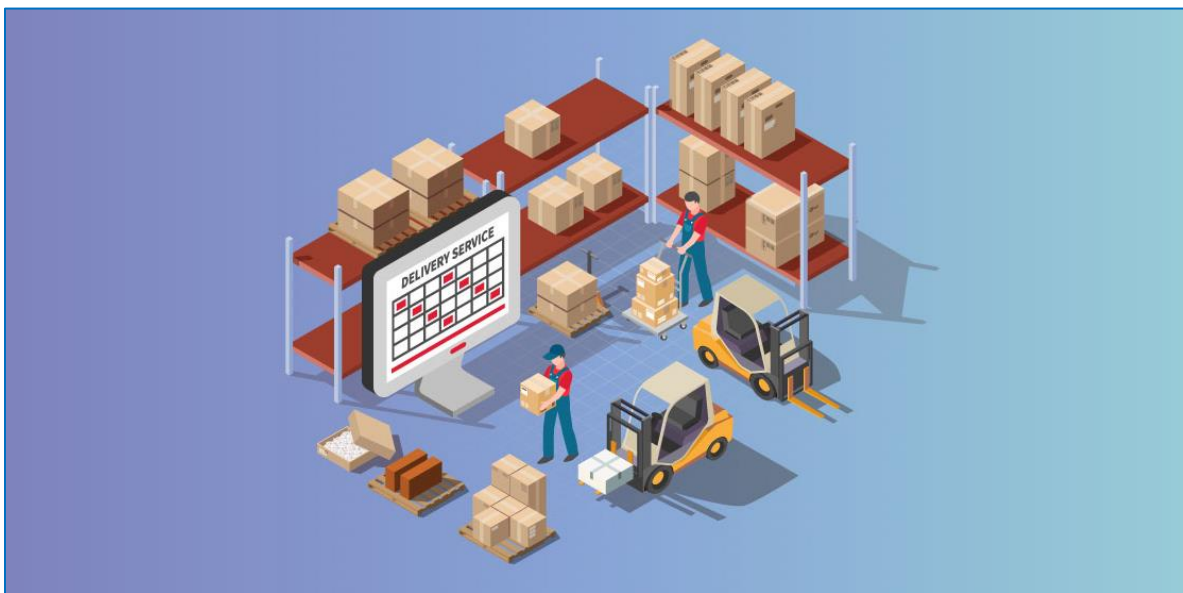




LM169: Advanced Forecasting and Inventory Management

Training Description:

Organizations are much healthier and more productive when they have effective warehouse and inventory operations that provide superior customer services and protect availability. By the end of the training, participants will be able to:

- Forecast demand and control lead time
- Reduce inventory movement and surplus
- Classify, count, reduce inventory and eliminate wasteful costs

Training Designed for:

This course is intended for the following:

- Managers, supervisors, and professionals are responsible for the design and use of inventory management systems. Managers in finance, operations, and warehousing who drive improvement in the supply chain
- All managers and executives in the organization are responsible for reducing costs, increasing productivity, raising inventory turns, and enhancing customer service through high fill rates, accurate information, and excellent inventory management processes
- All individuals who have a stake in the Supply Chain and all Logistics, Materials, Inventory, Stock, Warehouse and Distribution Professionals
- It will also help those who need to develop their limited understanding of Warehouse and Inventory management
- It will be especially helpful to all those who are looking to make business gains and benefits and to any owners, operators, and directors of companies with warehouse and stores operations and who hold stock and inventory

Training Requirement:

“Hand’s on practical sessions, equipment and software will be applied during the course if required and as per the client’s request.”

Contents can be adapted to your specific wishes. It is therefore possible to focus on specific modules of the training course as per client’s learning needs and objectives. Further, it should be forwarded to us a month prior to the course dates.

Training Program:

THREE DAYS:

- ❖ **Forecast Overview**
 - Forecasting that works
 - New rules for effective inventory control
 - Integrating inventory plans with business plan
 - Forecast Accuracy measurements
- ❖ **Creating useful Inventory Forecasts**
 - Projections for capacity and load planning
 - Aligning systems settings with inventory projections
 - Monitoring inventory flow against the forecast

- ❖ **New Roles for Inventory Control Personnel**
 - Effective Expediting
 - Developing Logical Ordering Strategies
 - Reviewing every item, every day in a weekly work plan
- ❖ **Distribution Requirements Planning (DRP)**
 - Supply chain management
 - Impact of warehousing activities
 - Benchmarking world class inventory management system
- ❖ **Advanced Inventory Control Strategies**
 - Evaluation of price breaks
 - Automating replenishment orders
- ❖ **Course Conclusion**
- ❖ **POST-ASSESSMENT and EVALUATION**

Training Methodology:

This interactive training course includes the following training methodologies as a percentage of the total tuition hours:

- 30% Lectures, Concepts, Role Play
- 70% Workshops & Work Presentations, Techniques, Based on Case Studies & Practical Exercises, Gamification, Software & General Discussions
- Pre and Post Test

Training Certificate(s):

CMCT Internationally recognized certificate(s) will be issued to each participant who completed the course.

Training Fees:

TBA as per the course location - This rate includes participant's manual, hand-outs, buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

Note: The 5% VAT (Value Added Tax), will be effective starting 01st of January 2018 as per the new regulation from the UAE Government. The VAT applies for all quotation both for local and abroad.

Training Timings:

Daily Timings:

07:45 - 08:00	Morning Coffee / Tea
08:00 - 10:00	First Session
10:00 - 10:20	Recess (Coffee/Tea/Snacks)
10:20 - 12:20	Second Session
12:20 - 13:00	Recess (Prayer Break & Lunch)
13:00 - 14:00	Last Session

For training registrations or in-house enquiries, please contact:

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