



FM073: Effective Budgeting & Operational Cost Control: Planning, Managing and Measuring Performance for Organisational Success

Training Description:

The Effective Management of Budgets and Operational Costs is a must for leading modern organizations successfully. Nowadays, if organizations want to stay competitive, they are urged to think, plan and act in terms of value added to customers and shareholders. Budgets are essential in this context. Proper planning, as well as tracking, controlling & reducing cost represent crucial activities to be performed and monitored as strategies get executed. In addressing these issues, this course is relevant for those professionals and analysts facing the difficult challenge of improving performance while reducing costs for the business and processes they are accountable for.

Training Objectives:

By the end of the training, participants will be able to:

- ✓ Master the Budgeting Process
- ✓ Understand Costs Behavior
- ✓ Explore Traditional & Innovative Approaches to Budgeting & Cost Control
- ✓ Improve Cost Savings Activities
- ✓ Manage KPIs and Balanced Scorecard

Training Designed for:

This course is intended for those with direct or indirect budget responsibilities within a team, department or division. the training course is suitable to first appointment professionals on fast-track development programs and to professionals from every business discipline and department who have to run budgetary plans, and who are responsible for cost and strategic analysis, including; financial planning & control staff, those with direct or indirect financial responsibilities, those from every business, discipline and department who have to run departments and budgetary plans, and who are responsible for cost and strategic analysis, those from all sectors of industry, irrespective of functional responsibilities, but particularly those involved in manufacturing, production, engineering or sales and those working in a project management environment.

Training Program:

FIVE DAYS:

- ❖ PRE-TEST
- ❖ Introduction
- ❖ Understand the Role of Budgeting and Costing in Modern Organizations
- ❖ Link Budgeting with Strategic Planning
- ❖ Explore the Budgeting Process
- ❖ Analyze OPEX and CAPEX
- ❖ Understand Cost Classification
- ❖ Use Contribution Margin Analysis
- ❖ Manage Direct and Indirect Costs
- ❖ Explore Variance Analysis
- ❖ Understand Performance Measurement and Management
- ❖ Select KPIs and Develop proper Dashboards and Scorecards

- ❖ Course Conclusion
- ❖ POST-TEST and EVALUATION

Training Requirement:

“Hand’s on practical sessions, equipment and software will be applied during the course if required and as per the client’s request.”

Please note that the above topics can be amended as per client’s learning needs and objectives. Further, it should be forwarded to us a month prior to the course dates.

Training Methodology:

This interactive training course includes the following training methodologies as a percentage of the total tuition hours:

- 30% Lectures, Concepts, Role Play
- 70% Workshops & Work Presentations, Techniques, Based on Case Studies & Practical Exercises, Software & General Discussions
- Pre and Post Test

Training Certificate(s):

Internationally recognized certificate(s) will be issued to each participant who completed the course.

Training Fees:

As per the course location - This rate includes participant’s manual, hand-outs, buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

Note: The 5% VAT (Value Added Tax), will be effective starting 01st of January 2018 as per the new regulation from the UAE Government. The VAT applies for all quotation both for local and abroad.

Training Timings:

Daily Timings:

07:45 - 08:00	Morning Coffee / Tea
08:00 - 10:00	First Session
10:00 - 10:20	Recess (Coffee/Tea/Snacks)
10:20 - 12:20	Second Session
12:20 - 13:30	Recess (Prayer Break & Lunch)
13:30 - 15:00	Last Session

For training registrations or in-house enquiries, please contact:

Aisha Relative: aisha@cmc-me.com

Tel.: +971 2 665 3945 or +971 2 643 6653 | Mob.: +971 52 2954615

Training & Career Development Department