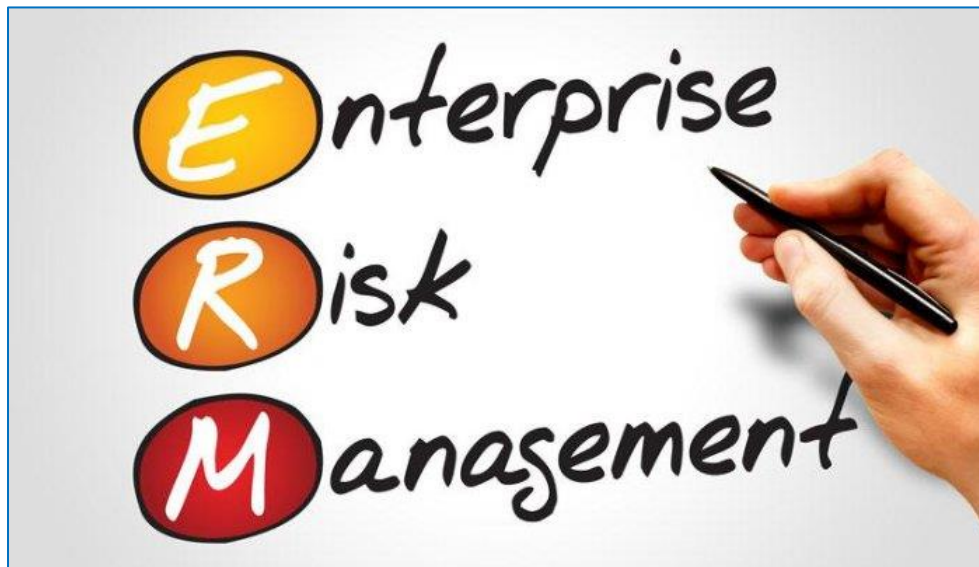




FM072: Advanced Enterprise Risk Management

Training Description:

In many organisations, risks have been identified as a result of control failures or as a result of pressure from regulators or government. The primary intent has often been to tick the box and avoid criticism. Thankfully many organisations have realised that much more is needed and have developed an **Enterprise Risk Management (ERM)** approach. This has ensured that risks that were previously managed in isolation can be aggregated and prioritised across the entire business. However, stopping here is like driving a plane on a highway – it might go faster than the cars but it hasn't reached its full potential.

Advanced ERM goes one step further. Risks are scored based on business materiality with each risk being evaluated and compared by its financial, legal, reputational, and regulatory impact, and classified by the effect they could have on the business. New understandings of risk emerge, and efficient controls can be implemented to tackle what really matters to the business, and drive competitive advantage.

Training Objectives:

By the end of the training, participants will be able to:

- ✓ Implement appropriate and varied advanced techniques for the identification and assessment of risks
- ✓ Engage the Board in the advanced analysis of enterprise risk scenarios
- ✓ Implement Key Risk Indicators (KRIs) for each line of business
- ✓ Develop risk appetite statements and apply risk tolerance techniques
- ✓ Explain the essentials of Enterprise Risk Management (ERM)
- ✓ Identify the risks incurred by people, processes and systems and their impact on operations, and the financial position of the company
- ✓ Assess the situation and anticipate problems before they become a threat
- ✓ Evaluate and improve Risk-Based Decision Making (RBDM)
- ✓ Link risks and their potential costs with the business planning process
- ✓ Identify a range of modern techniques that can be used to support management in making appropriate decisions

Training Designed for:

This course is intended for all Chief Risk Officers and Risk Managers, Managers and Directors responsible for the risk management function or process, Heads of Internal Audit, Heads of Assurance functions and Senior Finance professionals.

Training Program:

DAY ONE:

- ❖ PRE-TEST
- ❖ Introduction
 - Risk perception
 - Why should we care about risk
 - The changing environment
- ❖ Risk Management and Corporate Governance



- Introduction to corporate governance
- GRC concept: governance, risk and compliance
- GRC system: governance, risks and controls
- Risk management as part of corporate governance
- Governance failures
- Risk based decision making (ADVANCED)

DAY TWO:

❖ Risk Management and Corporate Control Environment

- Risk management's influence on designing internal controls
- Risk-Based internal audit assessment of risk management performance

❖ ERM and its Evolution

- ERM evolution
- ERM benefits
- ERM platform
 - Strategic approach
 - Operations and tactics
 - Business reporting
 - Compliance and process

DAY THREE:

❖ Risk Categories

- Strategic risks
- Reporting risks
- Financial risks
- Physical: life and safety risks
- Compliance
 - To laws and regulations
 - To financial reporting standards
- Operations
 - External environment: socioeconomic, regulations, technology and competition
 - Internal environment: structure, processes and culture

DAY FOUR:

❖ ERM Components

- Internal environment
- Objectives setting
- Event identification
- Risk assessment:
 - The black swan challenge
 - Quantitative versus qualitative analysis
- Risk response
- Control activities
- Information and communication
- Risk monitoring



DAY FIVE:

- ❖ Implementing ERM cases
- ❖ Case Studies
- ❖ Course Conclusion
- ❖ POST-TEST and EVALUATION

Training Requirement:

"Hand's on practical sessions, equipment and software will be applied during the course if required and as per the client's request".

Please note that the above topics can be amended as per client's learning needs and objectives. Further, it should be forwarded to us a month prior to the course dates.

Training Methodology:

This interactive training course includes the following training methodologies as a percentage of the total tuition hours:-

- 30% Lectures, Concepts, Role Play
- 70% Workshops & Work Presentations, Techniques, Based on Case Studies & Practical Exercises, Software & General Discussions
- Pre and Post Test

Training Certificate(s):

Internationally recognized certificate(s) will be issued to each participant who completed the course.

Training Fees:

As per the course location - This rate includes participant's manual, hand-outs, buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

Note: The 5% VAT (Value Added Tax), will be effective starting 01st of January 2018 as per the new regulation from the UAE Government. The VAT applies for all quotation both for local and abroad.

Training Timings:

Daily Timings:

07:45 - 08:00	Morning Coffee / Tea
08:00 - 10:00	First Session
10:00 - 10:20	Recess (Coffee/Tea/Snacks)
10:20 - 12:20	Second Session
12:20 - 13:30	Recess (Prayer Break & Lunch)
13:30 - 15:00	Last Session

For training registrations or in-house enquiries, please contact:

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Training & Career Development Department

